

FULBRIGHT MEDICAL

2024 CORPORATE SOCIAL RESPONSIBILITY REPORT

Jiangsu Fulbright Medical Equipment Co., Ltd.

Reporting period: January 1, 2024 - December 31, 2024

Release Date: April 2025

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Report Preface

To our employees, customers, partners, investors, and friends from all walks of life:

Fulbright Medical has always adhered to its corporate mission of " **To make human beings healthier even prettier!** " We understand that as an innovative company specializing in minimally invasive surgery , our mission lies not only in providing outstanding innovative products and solutions, but also in shouldering broad responsibilities to patients, employees, society, and the environment.

This report aims to systematically and transparently explain Fulbright Medical's philosophy, practices, and performance in fulfilling its social responsibilities in 2024. We believe that responsible corporate behavior is the cornerstone of sustainable development and the key to earning lasting trust. Going forward, we will continue to deeply integrate social responsibility into our corporate strategy and daily operations, working with all parties to contribute to building a healthier, fairer, and more sustainable future.

About Fulbright Medical

Fulbright Medical is a leading innovative company in China specializing in the research, development, production, and sale of minimally invasive surgical instruments and consumables . We specialize in the research, development, production, and sale of high-end surgical instruments such as laparoscopic staplers, trocars, ligation clips and clip appliers , and urinary stents . Guided by clinical needs, driven by technology, based on production, and guided by the market, we strive to provide patients worldwide with more advanced, reliable, and efficient minimally invasive surgical solutions .

Part I: Responsibility to Patients - Protecting Life and Health

Patient health and safety is the starting point and destination of all our work.

1. Product Quality and Safety

- (1) Strict Quality System: We have established a quality management system that covers the entire product lifecycle and strictly adheres to market regulations to ensure that every product leaving our factory is safe, effective, and reliable. As of the end of 2024, the company has obtained 25 registration certificates, including 5 Class III domestic medical device registration certificates and 20 Class II domestic medical device registration certificates. 14 products have obtained CE certification and 4 products have obtained FDA certification.
- (2) Continuous clinical support: We provide comprehensive product training and surgical technical support to medical professionals to ensure that the devices are used correctly and efficiently, ultimately benefiting patients.
- (3) Adverse event monitoring and tracing: We have established a comprehensive adverse event reporting and product traceability system to respond quickly to any feedback and take corrective and preventive measures in a timely manner to ensure patient safety to the greatest extent possible.

2. Innovation drives accessibility

- (1) Developing cost-effective products: Through independent innovation, we are breaking technological monopolies and striving to reduce the cost of high-end minimally invasive surgical instruments, making advanced treatment options more affordable for more medical institutions and patients. As of December 31, 2024, the company has obtained 335 authorized patents (including 172 invention patents), including 53 overseas authorized patents (including 12 invention patents) in

countries such as the European Union, the United Kingdom, Brazil, Australia, and South Korea.

(2) Focus on primary healthcare: We help improve the minimally invasive surgical capabilities of primary hospitals and facilitate the transfer of medical resources to grassroots hospitals through technical training and research and development of cost-effective innovative equipment.

Part II: Responsibility to Employees - Creating a Growth Home

Employees are Fulbright Medical's most valuable asset.

1. Rights protection and workplace safety

(1) Strictly abide by labor laws and regulations, protect employees' legitimate rights and interests, and provide competitive salary and benefits.

(2) We create a safe, healthy and inclusive work environment, conduct regular workplace safety training, conduct annual health checks, and have zero major safety accidents throughout the year.

2. Growth and Development

(1) 350 internal and external training sessions will be conducted by 2024. At the same time, it will incorporate mentoring and other methods to support employees' continuous growth in professional skills and management capabilities.

(2) The company has established a dual-channel, multi-sequence career development system to provide employees with smooth development opportunities. It has also improved its talent development mechanism to effectively integrate personal growth with corporate development. In 2024, a total of 62 employees achieved promotions.

3. Diversity, Equality and Inclusion

- (1) We firmly oppose any form of discrimination and harassment and foster an open, inclusive, and mutually respectful work environment. Starting in January 2020, we launched a campaign to combat smog, promoting mutual respect and candid communication among employees, both personally and spiritually. This ensures that each individual is valued and respected, allowing them to fully utilize their unique strengths.
- (2) Focus on the development of female employees and provide equal promotion opportunities and humane welfare protection.

Part III: Social Responsibility - Empowering the Medical Sector

We are committed to being a positive driver of social progress.

1. Professional education and talent cultivation

In response to the initiative of international minimally invasive experts, we provide medical teaching resources free of charge to promote the development of minimally invasive surgery in underdeveloped areas. In 2019, we established the Fulbright Minimally Invasive Surgery Academy and continue to carry out GET master classes and Fulbright Minimally Invasive Surgery Academy advanced surgical training, so that the technology in the field of minimally invasive surgery can be widely disseminated and improved around the world.

2. Public Health and Disaster Response

In the face of public health incidents (such as during the epidemic) and major natural disasters, we actively fulfill our corporate citizenship obligations, donate urgently needed medical supplies and equipment, and support front-line rescue work.

3. Business ethics and compliance operations

- (1) We adhere to honest business practices and adhere to business ethics. We have established a strict " Company Integrity Management System " to build a clean and healthy business ecosystem with all our partners.
- (2) Protect intellectual property rights, respect competitors, and maintain a fair and orderly market environment.

Part IV: Environmental Responsibility - Practicing Green Operations

We pursue the harmonious unity of corporate development and environmental protection.

1. Green production and operation

- (1) In the production and manufacturing process, we implement energy-saving and emission-reduction measures, optimize process flow, and reduce energy and resource consumption.
- (2) Gradually increase the proportion of renewable energy use, and strive to reduce waste generation and improve waste classification and recycling rates.

2. Product Eco-design

- (1) Environmental factors are taken into consideration during the product design stage, and recyclable and biodegradable environmentally friendly materials are used for packaging whenever possible.
- (2) Explore the reuse of devices.

Future Outlook and Commitment

Looking ahead, we are committed to integrating our corporate strategy more deeply into the grand narrative of the nation's "Healthy China" initiative and global sustainable development. In terms of technological innovation, we will spare no effort to increase our investment in intelligent and minimally invasive medical solutions, and strive to enable more cutting-edge technologies to serve a wider range of lives at a more accessible cost. In terms of responsibility, we will go beyond basic compliance and public welfare to build a green management system covering the entire product life cycle, from R&D and design to the supply chain, to promote the industry's transformation towards environmental friendliness and resource conservation. Fulbright Medical is determined to be not only a "windbreaker" in technological innovation, but also a "guardian" of the ethical responsibility of the medical industry, working hand in hand with all parties to jointly paint a picture of a future where human health and well-being coexist harmoniously with the earth's ecology.

We sincerely welcome valuable comments from all sectors of society on this report and jointly monitor our progress.

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